

Financial Reserves Policy

1. Purpose

This policy ensures that The Coalition for Personalised Care maintains an appropriate level of financial reserves to ensure our financial stability and ability to meet ongoing commitments.

2. Target Reserve Level

The Coalition for Personalised Care aims to maintain unrestricted funds (reserves) equivalent to 3 months of operating costs.

3. Use of Reserves

Reserves may be used for:

- Covering unexpected shortfalls in income
- Funding unplanned expenses
- Supporting strategic plans for organisational growth

4. Monitoring and Review

The board of trustees will review the level of reserves annually as part of the budgeting process.

5. Reporting

The charity's annual report will include information on the reserves policy and the current level of reserves.